04/11/08 FRI 15:56 FAX 002

[redacted]

[redacted]

Form 1040 U.S. Individual Income Tax Return 2007

IRS Use Only - Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 2007, or other tax year beginning , 2007, ending , 20 . OMB No. 1545-0074

Label (See instructions on page 12.) Use the IRS label. Otherwise, please print or type.

LABEL HERE

Your first name and initial: GEORGE W.	Last name: BUSH	Your social security number: [redacted]
If a joint return, spouse's first name and initial: LAURA W.	Last name: BUSH	Spouse's social security number: [redacted]
Home address (number and street). If you have a P.O. box, see page 12. C/O NORTHERN TRUST CO, PO BOX 803938	Apt. no.	You must enter ▲ your SSN(s) above. ▲
City, town or post office, state, and ZIP code. If you have a foreign address, see page 12. CHICAGO, IL 60680		

Presidential Election Campaign ▶ Check here if you, or your spouse if filing jointly, want $3 to go to this fund (see page 12) ▶ ☐ You ☐ Spouse

Checking a box below will not change your tax or refund.

Filing Status

Check only one box.

1 ☐ Single
2 ☒ Married filing jointly (even if only one had income)
3 ☐ Married filing separately. Enter spouse's SSN above and full name here. ▶
4 ☐ Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 ☐ Qualifying widow(er) with dependent child (see page 14)

Exemptions

6a ☒ Yourself. If someone can claim you as a dependent, do not check box 6a
b ☒ Spouse
c Dependents:

(1) First name Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if qualifying child for child tax credit (see page 15)

If more than four dependents, see page 15.

Boxes checked on 6a and 6b: 2
No. of children on 6c who:
● lived with you
● did not live with you due to divorce or separation (see page 16)
Dependents on 6c not entered above
d Total number of exemptions claimed
Add numbers on lines above ▶ 2

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see page 19.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

Line	Description		Amount
7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	397,839.
8a	Taxable interest. Attach Schedule B if required	8a	263,633.
b	Tax-exempt interest. Do not include on line 8a	8b	
9a	Ordinary dividends. Attach Schedule B if required	9a	50,501.
b	Qualified dividends (see page 19)	9b 20,426.	
10	Taxable refunds, credits, or offsets of state and local income taxes	10	
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ	12	150,000.
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ ☐	13	72,480.
14	Other gains or (losses). Attach Form 4797	14	
15a	IRA distributions 15a / b Taxable amount	15b	
16a	Pensions and annuities 16a / b Taxable amount	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	1,658.
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation	19	
20a	Social security benefits 20a / b Taxable amount (see page 24)	20b	
21	Other income. List type and amount (see page 24)	21	
22	Add the amounts in the far right column for lines 7 through 21. This is your total income ▶	22	936,111.

Adjusted Gross Income

Line	Description		Amount
23	Educator expenses (see page 26)	23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	4,250.
26	Moving expenses. Attach Form 3903	26	
27	One-half of self-employment tax. Attach Schedule SE	27	8,054.
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction (see page 26)	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid b Recipient's SSN ▶	31a	
32	IRA deduction (see page 27)	32	
33	Student loan interest deduction (see page 30)	33	
34	Tuition and fees deduction. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 31a and 32 through 35	36	12,304.
37	Subtract line 36 from line 22. This is your adjusted gross income ▶	37	923,807.

710001 11-06-07

LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see page 83.

[redacted] From-

[redacted]

Form 1040 (2007) GEORGE W. & LAURA W. BUSH [redacted] Page 2

Tax and Credits

Standard Deduction for -
- People who checked any box on line 39a or 39b or who can be claimed as a dependent
- All others:

Single or Married filing separately, $5,350

Married filing jointly or Qualifying widow(er), $10,700

Head of household, $7,850

Line	Description			Line	Amount
38	Amount from line 37 (adjusted gross income)			38	923,807.
39a	Check if: You were born before January 2, 1943, Blind. Spouse was born before January 2, 1943, Blind. Total boxes checked ▶ 39a				
b	If your spouse itemizes on a separate return or you were a dual-status alien, see page 31 and check here ▶ 39b				
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)			40	202,267.
41	Subtract line 40 from line 38			41	721,540.
42	If line 38 is $117,300 or less, multiply $3,400 by the total number of exemptions claimed on line 6d. If line 38 is over $117,300, see the worksheet on page 33			42	2,266.
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-			43	719,274.
44	Tax. Check if any tax is from: a Form(s) 8814 b Form 4972 c Form(s) 8889			44	206,219.
45	Alternative minimum tax. Attach Form 6251			45	
46	Add lines 44 and 45 ▶			46	206,219.
47	Credit for child and dependent care expenses. Attach Form 2441	47			
48	Credit for the elderly or the disabled. Attach Schedule R	48			
49	Education credits. Attach Form 8863	49			
50	Residential energy credits. Attach Form 5695	50			
51	Foreign tax credit. Attach Form 1116 if required	51	691.		
52	Child tax credit (see page 39). Attach Form 8901 if required	52			
53	Retirement savings contributions credit. Attach Form 8880	53			
54	Credits from: a Form 8396 b Form 8859 c Form 8839	54			
55	Other credits: a Form 3800 b Form 8801 c Form	55			
56	Add lines 47 through 55. These are your total credits			56	691.
57	Subtract line 56 from line 46. If line 56 is more than line 46, enter -0- ▶			57	205,528.

Other Taxes

Line	Description			Line	Amount
58	Self-employment tax. Attach Schedule SE			58	16,107.
59	Unreported social security and Medicare tax from: a Form 4137 b Form 8919			59	
60	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required			60	
61	Advance earned income credit payments from Form(s) W-2, box 9			61	
62	Household employment taxes. Attach Schedule H			62	
63	Add lines 57 through 62. This is your total tax ▶			63	221,635.

Payments

If you have a qualifying child, attach Schedule EIC.

Line	Description			Line	Amount
64	Federal income tax withheld from Forms W-2 and 1099	64	108,894.		
65	2007 estimated tax payments and amount applied from 2006 return	65	95,000.		
66a	Earned income credit (EIC)	66a			
b	Nontaxable combat pay election ▶ 66b				
67	Excess social security and tier 1 RRTA tax withheld (see page 59)	67			
68	Additional child tax credit. Attach Form 8812	68			
69	Amount paid with request for extension to file (see page 59)	69			
70	Payments from: a Form 2439 b Form 4136 c Form 8885	70			
71	Refundable credit for prior year minimum tax from Form 8801, line 27	71			
72	Add lines 64, 65, 66a, and 67 through 71. These are your total payments ▶			72	203,894.

Refund

Direct deposit? See page 59 and fill in 74b, 74c, and 74d, or Form 8888.

Line	Description			Line	Amount
73	If line 72 is more than line 63, subtract line 63 from line 72. This is the amount you overpaid			73	
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here ▶			74a	
▶ b	Routing number ▶ c Type: Checking Savings ▶ d Account number				
75	Amount of line 73 you want applied to your 2008 estimated tax ▶	75			

Amount You Owe

Line	Description			Line	Amount
76	Amount you owe. Subtract line 72 from line 63. For details on how to pay, see page 60 ▶			76	17,741.
77	Estimated tax penalty (see page 61)	77			

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 61)? Yes. Complete the following. No

Designee's name ▶ Phone no. ▶ Personal identification number (PIN) ▶

Sign Here

Joint return? See page 13. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature: THE NORTHERN TRUST CO, AGENT TRUSTEE By Harry Felton-Ellis | Date: 4/2/08 | Your occupation: PRESIDENT | Daytime phone number

Spouse's signature. If a joint return, both must sign. By Harry Felton-Ellis | Date: 4/2/08 | Spouse's occupation: FIRST LADY

Paid Preparer's Use Only

Preparer's signature ▶ | Date | Check if self-employed | Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code ▶ | EIN | Phone no.

710002 11-05-07

[redacted]

SCHEDULES A&B (Form 1040)
Department of the Treasury Internal Revenue Service

Schedule A - Itemized Deductions

(Schedule B is on page 2)

▶ Attach to Form 1040. ▶ See instructions for Schedules A&B (Form 1040).

OMB No. 1545-0074 **2007** Attachment Sequence No. 07

Name(s) shown on Form 1040: GEORGE W. & LAURA W. BUSH

Your social security number: [redacted]

Section	Line	Description		Amount	Total
Medical and Dental Expenses		Caution. Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see page A-1)	1		
	2	Enter amount from Form 1040, line 38 [2]			
	3	Multiply line 2 by 7.5% (.075)	3		
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4		
Taxes You Paid (See page A-2.)	5	State and local (check only one box): a [ ] Income taxes, or b [X] General sales taxes } SEE STATEMENT 6	5	2,526.	
	6	Real estate taxes (see page A-5)	6		
	7	Personal property taxes	7		
	8	Other taxes. List type and amount ▶ AD VALOREM TAXES 21,837.	8	21,837.	
	9	Add lines 5 through 8	9		24,363.
Interest You Paid (See page A-5.)	10	Home mortgage interest and points reported to you on Form 1098	10		
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see page A-6 and show that person's name, identifying no., and address ▶	11		
Note. Personal interest is not deductible.	12	Points not reported to you on Form 1098.	12		
	13	Qualified mortgage insurance premiums (See page A-7)	13		
	14	Investment interest. Attach Form 4952 if required. (See page A-7.)	14		
	15	Add lines 10 through 14	15		
Gifts to Charity If you made a gift and got a benefit for it, see page A-8.	16	Gifts by cash or check.	16	165,660.	
	17	Other than by cash or check. If any gift of $250 or more, see page A-8. You must attach Form 8283 if over $500	17		
	18	Carryover from prior year	18		
	19	Add lines 16 through 18	19		165,660.
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See page A-9.)	20		
Job Expenses and Certain Miscellaneous Deductions (See page A-9.)	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See page A-9.) ▶	21		
	22	Tax preparation fees	22		
	23	Other expenses - investment, safe deposit box, etc. List type and amount ▶ SEE STATEMENT 4	23	46,068.	
	24	Add lines 21 through 23	24	46,068.	
	25	Enter amount from Form 1040, line 38 [25] 923,807.			
	26	Multiply line 25 by 2% (.02)	26	18,476.	
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27		27,592.
Other Miscellaneous Deductions	28	Other - from list on page A-10. List type and amount ▶	28		
Total Itemized Deductions	29	Is Form 1040, line 38, over $156,400 (over $78,200 if married filing separately)? [ ] No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40. [X] Yes. Your deduction may be limited. See page A-10 for the amount to enter. } STMT 5 ▶	29		202,267.
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here ▶ [ ]			

Schedules A&B (Form 1040) 2007 OMB No. 1545-0074 Page 2

Name(s) shown on Form 1040. Do not enter name and social security number if shown on page 1. | Your social security number

GEORGE W. & LAURA W. BUSH [redacted]

Schedule B - Interest and Ordinary Dividends

Attachment Sequence No. 08

Part I Interest

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶

Payer		Amount
JPMORGAN CHASE BANK		12.
WELLS FARGO BANK		35.
FROM K-1 - THE LONE STAR TRUST		254,668.
FROM K-1 - GWB RANGERS CORP.		6,000.
FROM K-1 - NORTHERN TRUST CO AS TRUSTEE		2,670.
FROM K-1 - HENRY G. FREEMAN JR TRUST	1	248.

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

2 Add the amounts on line 1	2	263,633.
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815	3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a ▶	4	263,633.

Note. If line 4 is over $1,500, you must complete Part III.

Part II Ordinary Dividends

5 List name of payer ▶

Payer		Amount
FROM K-1 - THE LONE STAR TRUST		16,544.
FROM K-1 - GWB RANGERS CORP.		776.
FROM K-1 - NORTHERN TRUST CO AS TRUSTEE		21,429.
FROM K-1 - HENRY G. FREEMAN JR TRUST	5	11,752.

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

6 Add the amounts on line 5. Enter the total here and on Form 1040, line 9a ▶	6	50,501.

Note. If line 6 is over $1,500, you must complete Part III.

Part III Foreign Accounts and Trusts

You must complete this part if you (a) had over $1,500 of taxable interest or ordinary dividends; or (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

	Yes	No
7a At any time during 2007, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1		X
b If "Yes," enter the name of the foreign country ▶		
8 During 2007, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See page B-2		X

727501 11-08-07

LHA For Paperwork Reduction Act Notice, see Form 1040 instructions. Schedule B (Form 1040) 2007

SCHEDULE C-EZ (Form 1040)

Department of the Treasury Internal Revenue Service

Net Profit From Business

(Sole Proprietorship)

▶ Partnerships, joint ventures, etc., must file Form 1065 or 1065-B.

▶ Attach to Form 1040, 1040NR, or 1041. ▶ See instructions.

OMB No. 1545-0074

2007

Attachment Sequence No. 09A

Name of proprietor: LAURA W. BUSH

Social security number (SSN): [redacted]

Part I General Information

You May Use Schedule C-EZ Instead of Schedule C Only If You:

- Had business expenses of $5,000 or less.
- Use the cash method of accounting.
- Did not have an inventory at any time during the year.
- Did not have a net loss from your business.
- Had only one business as either a sole proprietor or statutory employee.

And You:

- Had no employees during the year.
- Are not required to file Form 4562, Depreciation and Amortization, for this business. See the instructions for Schedule C, line 13, on page C-4 to find out if you must file.
- Do not deduct expenses for business use of your home.
- Do not have prior year unallowed passive activity losses from this business.

A Principal business or profession, including product or service: AUTHOR

B Enter code from pages C-8, 9, & 10 ▶ 711510

C Business name. If no separate business name, leave blank.

D Employer ID number (EIN), if any

E Business address (including suite or room no.). Address not required if same as on page 1 of your tax return.

City, town or post office, state, and ZIP code

Part II Figure Your Net Profit

1	**Gross receipts. Caution.** If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, see **Statutory Employees** in the instructions for Schedule C, line 1, on page C-3 and check here SEE STATEMENT 8 ▶ ☐	1	150,000.
2	**Total expenses** (see instructions). If more than $5,000, you must use Schedule C	2	0.
3	**Net profit.** Subtract line 2 from line 1. If less than zero, you **must** use Schedule C. Enter on both **Form 1040, line 12,** and **Schedule SE, line 2,** or on **Form 1040NR, line 13.** (**Statutory employees do not report this amount on Schedule SE, line 2.** Estates and trusts, enter on Form 1041, line 3.)	3	150,000.

Part III **Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 2.

4 When did you place your vehicle in service for business purposes? (month, day, year) ▶ ___/___/___

5 Of the total number of miles you drove your vehicle during 2007, enter the number of miles you used your vehicle for:

a Business ________ b Commuting ________ c Other ________

6 Do you (or your spouse) have another vehicle available for personal use? ☐ Yes ☐ No

7 Was your vehicle available for personal use during off-duty hours? ☐ Yes ☐ No

8a Do you have evidence to support your deduction? ☐ Yes ☐ No

b If "Yes," is the evidence written? ☐ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see page 2.

719591 11-03-07

Schedule C-EZ (Form 1040) 2007

SCHEDULE D (Form 1040)

Department of the Treasury Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).

▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

2007

Attachment Sequence No. 12

Name(s) shown on return: GEORGE W. & LAURA W. BUSH

Your social security number: [redacted]

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1					

2 Enter your short-term totals, if any, from Schedule D-1, line 2	2		
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)	3		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824		4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 SEE STATEMENT 9		5	4,240.
6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet in the instructions		6	( )
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)		7	4,240.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8 LONE STAT TRUST BOND REDEMPTIONS	VARIOUS	VARIOUS	1,467,000.	1,467,000.	

9 Enter your long-term totals, if any, from Schedule D-1, line 9	9		
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)	10	1,467,000.	
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824		11	
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 SEE STATEMENT 10		12	68,240.
13 Capital gain distributions		13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet in the instructions		14	( )
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2		15	68,240.

LHA For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule D (Form 1040) 2007

720811 11-08-07

Schedule D (Form 1040) 2007 GEORGE W. & LAURA W. BUSH [redacted] Page 2

Part III **Summary**

16 Combine lines 7 and 15 and enter the result. ..... **16** 72,480.

If line 16 is:

- **A gain,** enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.
- **A loss,** skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.
- **Zero,** skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.

17 Are lines 15 and 16 both gains?

[X] **Yes.** Go to line 18.

[ ] **No.** Skip lines 18 through 21, and go to line 22.

18 Enter the amount, if any, from line 7 of the **28% Rate Gain Worksheet** on page D-8 of the instructions ..... ▶ **18**

19 Enter the amount, if any, from line 18 of the **Unrecaptured Section 1250 Gain Worksheet** on page D-9 of the instructions ..... ▶ **19**

20 Are lines 18 and 19 both zero or blank?

[X] **Yes.** Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the **Qualified Dividends and Capital Gain Tax Worksheet** on page 35 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). **Do not** complete lines 21 and 22 below.

[ ] **No.** Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the **Schedule D Tax Worksheet** on page D-10 of the instructions. **Do not** complete lines 21 and 22 below.

21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the **smaller** of:

- The loss on line 16 or
- ($3,000), or if married filing separately, ($1,500) } ..... **21** (

Note. When figuring which amount is smaller, treat both amounts as positive numbers.

22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?

[X] **Yes.** Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the **Qualified Dividends and Capital Gain Tax Worksheet** on page 35 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR).

[ ] **No.** Complete the rest of Form 1040 or Form 1040NR.

Schedule D (Form 1040) 2007

720512 11-08-07

[redacted] [redacted]

Qualified Dividends and Capital Gain Tax Worksheet - Line 44

Keep for Your Records

Name(s) shown on return	Your SSN
GEORGE W. & LAURA W. BUSH	[redacted]

Before you begin:

✓ See the instructions for line 44 that begin on page 33 to see if you can use this worksheet to figure your tax.

✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

Line	Description		Amount		Amount		Amount
1.	Enter the amount from Form 1040, line 43			1.	719,274.		
2.	Enter the amount from Form 1040, line 9b	2.	20,426.				
3.	Are you filing Schedule D? [X] **Yes.** Enter the **smaller** of line 15 or 16 of Schedule D. If either line 15 or line 16 is a loss, enter -0-. [ ] **No.** Enter the amount from Form 1040, line 13	3.	68,240.				
4.	Add lines 2 and 3	4.	88,666.				
5.	If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise, enter -0-	5.	0.				
6.	**Subtract** line 5 from line 4. If zero or less, enter -0-			6.	88,666.		
7.	**Subtract** line 6 **from** line 1. If zero or less, enter -0-			7.	630,608.		
8.	Enter the **smaller** of: • The amount on line 1, or • $ 31,850 if single or married filing separately, $ 63,700 if married filing jointly or qualifying widow(er), $ 42,650 if head of household.			8.	63,700.		
9.	Is the amount on line 7 equal to or more than the amount on line 8? [X] Yes. Skip lines 9 through 11; go to line 12 and check the "No" box. [ ] No. Enter the amount from line 7			9.			
10.	Subtract line 9 from line 8			10.			
11.	Multiply line 10 by 5% (.05)					11.	
12.	Are the amounts on lines 6 and 10 the same? [ ] Yes. Skip lines 12 through 15; go to line 16. [X] No. Enter the smaller of line 1 or line 6			12.	88,666.		
13.	Enter the amount from line 10 (if line 10 is blank, enter -0-)			13.	0.		
14.	Subtract line 13 from line 12			14.	88,666.		
15.	Multiply line 14 by 15% (.15)					15.	13,300.
16.	Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies					16.	192,919.
17.	Add lines 11, 15, and 16					17.	206,219.
18.	Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies					18.	223,952.
19.	**Tax on all taxable income.** Enter the smaller of line 17 or line 18. Also include this amount on Form 1040, line 44					19.	206,219.

[illegible]

[redacted] [redacted]

SCHEDULE E (Form 1040)
Department of the Treasury Internal Revenue Service

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074
2007
Attachment Sequence No. 13

Name(s) shown on return: GEORGE W. & LAURA W. BUSH

Your social security number: [redacted]

Part I **Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1 List the type and location of each rental real estate property:

A THE LONE STAR TRUST - ROYALTY

B

C

2 For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:
- 14 days or
- 10% of the total days rented at fair rental value?

(See page E-3.)

	Yes	No
A		
B		
C		

Income:		Properties A	B	C		Totals (Add columns A, B, and C.)
3 Rents received	3				3	
4 Royalties received	4	2,691.			4	2,691.
Expenses:						
5 Advertising	5					
6 Auto and travel (see page E-4)	6					
7 Cleaning and maintenance	7					
8 Commissions	8					
9 Insurance	9					
10 Legal and other professional fees	10					
11 Management fees	11					
12 Mortgage interest paid to banks, etc. (see page E-4)	12				12	
13 Other interest	13					
14 Repairs	14					
15 Supplies	15					
16 Taxes	16					
17 Utilities	17					
18 Other (list) ▶ SEE STATEMENT 11	18	629.				
19 Add lines 5 through 18	19	629.			19	629.
20 Depreciation expense or depletion (see page E-5)	20	404.			20	404.
21 Total expenses. Add lines 19 and 20	21	1,033.				
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-5 to find out if you must file Form 6198	22	1,658.				
23 Deductible rental real estate loss. Caution. Your rental real estate loss on line 22 may be limited. See page E-5 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2	23	( )	( )	( )		

24 Income. Add positive amounts shown on line 22. Do not include any losses	24	1,658.
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here	25	( )
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26	1,658.

Schedule E (Form 1040) 2007 Attachment Sequence No. 13 Page 2

Name(s) shown on return. Do not enter name and social security number if shown on page 1. Your social security number

GEORGE W. & LAURA W. BUSH [redacted]

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See page E-1.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? ☐ Yes ☒ No

If you answered "Yes," see page E-6 before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	GWB RANGERS CORP.	S		[redacted]	
B					
C					
D					

	Passive Income and Loss		Nonpassive Income and Loss		
	(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A			0.		
B					
C					
D					
29a Totals					
b Totals					

30 Add columns (g) and (j) of line 29a 30

31 Add columns (f), (h), and (i) of line 29b ..... 31 ( )

32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below 32

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A	SEE STATEMENT 12	
B		

	Passive Income and Loss		Nonpassive Income and Loss	
	(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A				
B				
34a Totals				
b Totals				

35 Add columns (d) and (f) of line 34a 35

36 Add columns (c) and (e) of line 34b ..... 36 ( )

37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below 37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38 (a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b

39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below 39

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below 40

41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18 ▶ 41 1,658.

42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code T; and Schedule K-1 (Form 1041), line 14, code F (see page E-7) 42

43 Reconciliation for real estate professionals. If you were a real estate professional (see page E-1), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules 43

721501 11-06-07 Schedule E (Form 1040) 2007

[redacted] [redacted]

SCHEDULE SE
(Form 1040)
Department of the Treasury
Internal Revenue Service (99)

Self-Employment Tax

▶ Attach to Form 1040. ▶ See Instructions for Schedule SE (Form 1040).

OMB No. 1545-0074
2007
Attachment Sequence No. **17**

Name of person with self-employment income (as shown on Form 1040)	Social security number of person with self-employment income ▶
LAURA W. BUSH	[redacted]

Who Must File Schedule SE

You must file Schedule SE if:

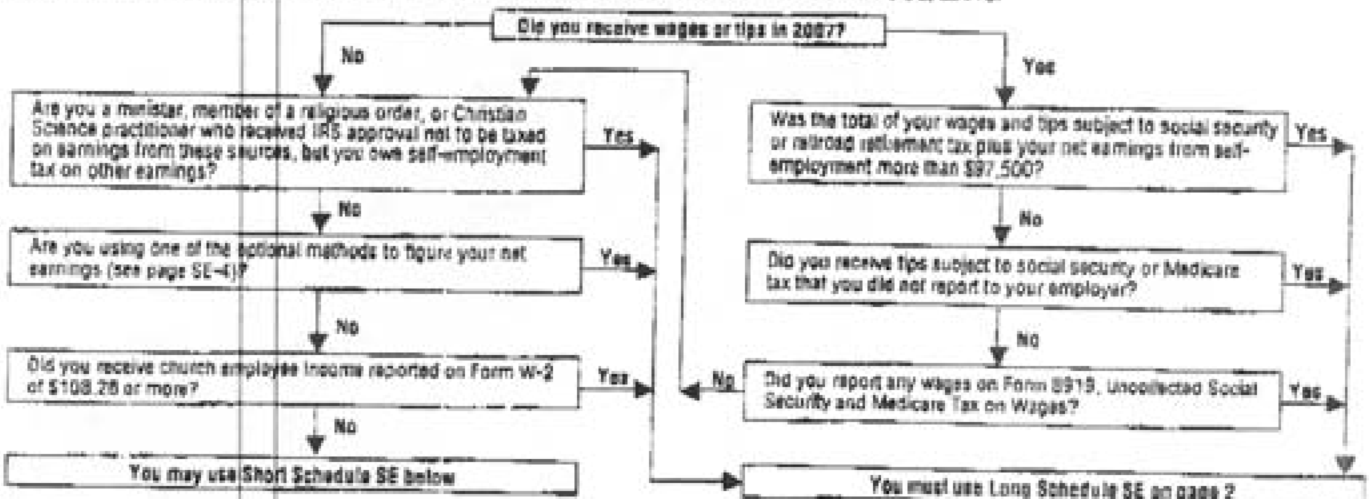
- You had net earnings from self-employment from other than church employee income (line 4 of Short Schedule SE or line 4c of Long Schedule SE) of $400 or more, or
- You had church employee income of $108.28 or more. Income from services you performed as a minister or a member of a religious order **is not** church employee income (see page SE-1).

Note. Even if you had a loss or a small amount of income from self-employment, it may be to your benefit to file Schedule SE and use either "optional method" in Part II of Long Schedule SE (see page SE-4).

Exception. If your only self-employment income was from earnings as a minister, member of a religious order, or Christian Science practitioner **and** you filed Form 4361 and received IRS approval not to be taxed on those earnings, **do not** file Schedule SE. Instead, write "Exempt-Form 4361" on Form 1040, line 58.

May I Use Short Schedule SE or Must I Use Long Schedule SE?

Note. Use this flowchart **only** if you must file Schedule SE. If unsure, see Who Must File Schedule SE, above.



Section A-Short Schedule SE. Caution. Read above to see if you can use Short Schedule SE.

1	Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A	1	
2	Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see page SE-1 for amounts to report on this line. See page SE-3 for other income to report STMT 13	2	150,000.
3	Combine lines 1 and 2	3	150,000.
4	**Net earnings from self-employment.** Multiply line 3 by 92.35% (.9235). If less than $400, **do not** file this schedule; you do not owe self-employment tax ▶	4	138,525.
5	**Self-employment tax.** If the amount on line 4 is: • $97,500 or **less**, multiply line 4 by 15.3% (.153). Enter the result here and on **Form 1040, line 58.** • More than $97,500, multiply line 4 by 2.9% (.029). Then, add $12,090 to the result. Enter the total here and on **Form 1040, line 58**	5	16,107.
6	**Deduction for one-half of self-employment tax.** Multiply line 5 by 50% (.5). Enter the result here and on **Form 1040, line 27** — 6 — 8,054.		

LHA **For Paperwork Reduction Act Notice, see Form 1040 instructions.**

Schedule SE (Form 1040) 2007

724501
11-08-07

[redacted] [redacted]

Form **1116**

Department of the Treasury Internal Revenue Service (99)

ALTERNATIVE MINIMUM TAX

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

OMB No. 1545-0121

2007

Attachment Sequence No. 19

Name: GEORGE W. & LAURA W. BUSH

Identifying number as shown on page 1 of your tax return: [redacted]

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a [X] Passive category income
b [ ] General category income
c [ ] Section 901(j) income
d [ ] Certain income re-sourced by treaty
e [ ] Lump-sum distributions

f Resident of (name of country) ▶ USA

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession A	B	C	Total (Add cols. A, B, and C.)
g Enter the name of the foreign country or U.S. possession ▶	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above:	8,301.			1a 8,301.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is $250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ [ ]				
Deductions and losses (**Caution:** *See pages 14 and 15 of the instructions*):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	8,301.			
e Gross income from all sources	937,144.			
f Divide line 3d by line 3e	.008858			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2 ▶				7 8,301.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (h) [X] Paid (i) [ ] Accrued (j) Date paid or accrued	In foreign currency: Taxes withheld at source on: (k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	In U.S. dollars: Taxes withheld at source on: (o) Dividends	(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
A	W/H					691.				691.
B										
C										

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 ▶ 8 691.

LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **1116** (2007)

711501 12-27-07

[redacted] [redacted]

ALTERNATIVE MINIMUM TAX

Form 1116 (2007) GEORGE W. & LAURA W. BUSH [redacted] Page 2

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	691.		
10	Carryback or carryover (attach detailed computation)	10			
11	Add lines 9 and 10	11	691.		
12	Reduction in foreign taxes	12			
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit			13	691.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	8,301.		
15	Adjustments to line 14	15			
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	8,301.		
17	**Individuals:** Enter the amount from Form 1040, line 41. If you are a nonresident alien, enter the amount from Form 1040NR, line 38. **Estates and trusts:** Enter your taxable income without the deduction for your exemption SEE STATEMENT 15	17	716,979.		
	Caution: *If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.*				
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"			18	.011578
19	**Individuals:** Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. **Estates and trusts:** Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37			19	197,255.
	Caution: *If you are completing line 19 for separate category e (lump-sum distributions), see pg. 20 of the instructions.*				
20	Multiply line 19 by line 18 (maximum amount of credit)			20	2,284.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV ▶			21	691.

Part IV Summary of Credits From Separate Parts III

22	Credit for taxes on passive category income	22			
23	Credit for taxes on general category income	23			
24	Credit for taxes on certain income re-sourced by treaty	24			
25	Credit for taxes on lump-sum distributions	25			
26	Add lines 22 through 25			26	
27	Enter the smaller of line 19 or line 26			27	691.
28	Reduction of credit for international boycott operations			28	
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 51; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a ▶			29	691.

Form **1116** (2007)

711511
12-21-07

[redacted] [redacted]

Form **8889**

Department of the Treasury Internal Revenue Service

Health Savings Accounts (HSAs)

▶ Attach to Form 1040 or Form 1040NR. ▶ See separate instructions.

OMB No. 1545-0074

2007

Attachment Sequence No. 53

Name(s) shown on Form 1040 or Form 1040NR

GEORGE W. BUSH

Social security number of HSA beneficiary. If both spouses have HSAs, see page 2 of the instructions ▶ [redacted]

Before you begin: Complete Form 8853, Archer MSAs and Long-Term Care Insurance Contracts, if required.

Part I **HSA Contributions and Deduction.** See page 3 of the instructions before completing this part. If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part I for each spouse.

1	Check the box to indicate your coverage under a high-deductible health plan (HDHP) during 2007 (see page 4 of the instructions) ▶ ☐ Self-only ☒ Family		
2	HSA contributions you made for 2007 (or those made on your behalf), including those made from January 1, 2008, through April 15, 2008, that were for 2007. **Do not** include employer contributions, contributions through a cafeteria plan, or rollovers (see page 4 of the instructions)	2	3,450.
3	If you were under age 55 at the end of 2007, and on the first day of every month during 2007, you were, or were considered, an eligible individual with the same coverage, enter $2,850 ($5,650 for family coverage) (see page 4 of the instructions)	3	5,650.
4	Enter the amount you and your employer contributed to your Archer MSAs for 2007 from Form 8853, lines 3 and 4. If you or your spouse had family coverage under an HDHP at any time during 2007, also include any amount contributed to your spouse's Archer MSAs	4	
5	Subtract line 4 from line 3. If zero or less, enter -0-	5	5,650.
6	Enter the amount from line 5. But if you and your spouse each have separate HSAs and had family coverage under an HDHP at any time during 2007, see the instructions on page 4 for the amount to enter	6	2,825.
7	If you were age 55 or older at the end of 2007, married, and you or your spouse had family coverage under an HDHP at any time during 2007, enter your additional contribution amount (see page 4 of the instructions)	7	800.
8	Add lines 6 and 7	8	3,625.
9	Employer contributions made to your HSAs for 2007 — 9		
10	Qualified HSA funding distributions — 10		
11	Add lines 9 and 10	11	
12	Subtract line 11 from line 8. If zero or less, enter -0-	12	3,625.
13	**HSA deduction.** Enter the smaller of line 2 or line 12 here and on Form 1040, line 25, or Form 1040NR, line 25	13	3,450.
	Caution: *If line 2 is more than line 13, you may have to pay an additional tax (see page 5 of the instructions).*		

Part II **HSA Distributions.** If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part II for each spouse.

14a	Total distributions you received in 2007 from all HSAs (see page 6 of the instructions)	14a	
b	Distributions included on line 14a that you rolled over to another HSA. Also include any excess contributions (and the earnings on those excess contributions) included on line 14a that were withdrawn by the due date of your return (see page 6 of the instructions)	14b	
c	Subtract line 14b from line 14a	14c	
15	Unreimbursed qualified medical expenses (see page 6 of the instructions)	15	
16	**Taxable HSA distributions.** Subtract line 15 from line 14c. If zero or less, enter -0-. Also, include this amount in the total on Form 1040, line 21, or Form 1040NR, line 21. On the dotted line next to line 21, enter "HSA" and the amount	16	
17a	If any of the distributions included on line 16 meet any of the **Exceptions to the Additional 10% Tax** (see page 6 of the instructions), check here ▶ ☐		
b	**Additional 10% tax** (see page 6 of the instructions). Enter 10% (.10) of the distributions included on line 16 that are subject to the additional 10% tax. Also include this amount in the total on Form 1040, line 63, or Form 1040NR, line 58. On the dotted line next to Form 1040, line 63, or Form 1040NR, line 58, enter "HSA" and the amount	17b	

[redacted] [redacted]

Part III **Income and Additional Tax for Failure To Maintain HDHP Coverage.** See page 6 of the instructions before completing this part. If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part III for each spouse.

18	Qualified HSA distribution	18	
19	Part year coverage	19	
20	Qualified HSA funding distribution	20	
21	**Total income.** Add lines 18, 19, and 20. Include this amount on Form 1040, line 21, or Form 1040NR, line 21. On the dotted line next to Form 1040, line 21, or Form 1040NR, line 21, enter "HSA" and the amount	21	
22	**Additional tax.** Multiply line 21 by 10% (.10). Include this amount in the total on Form 1040, line 44, or Form 1040NR, line 41. Be sure to check box c on Form 1040, line 44, or Form 1040NR, line 41	22	